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NEW QUESTION: 1

A company estimates that its weighted average cost of capital (WACC) is 10 percent. Which of the following independent projects should the company accept?

- A.** Project A requires an up-front expenditure of \$1,000,000 and generates a net present value of \$3,200.
- B.** Project B has a modified internal rate of return of 9.5 percent.
- C.** None of the projects should be accepted.
- D.** Project C requires an up-front expenditure of \$1,000,000 and generates a positive internal rate of return of 9.7 percent.
- E.** Project D has an internal rate of return of 9.5 percent.

Answer: A

Explanation:

Explanation/Reference:

Explanation:

This is the only project with either a positive NPV or an IRR which exceeds the cost of capital.

NEW QUESTION: 2

Mark Construction Company (MCC) has bagged a contract for construction of a large dam and hydro power project on river Shivna in Madhya Pradesh (MP). The project is also of relevance from the irrigation perspective due to its location and as per the agreement MCC will have to undertake construction of web of canals, approach road to dam, power house and other ancillary units. MCC is promoted by Mr. Thomas Mark, who is a MP from the ruling party which recently formed government in MP.

Historically, MCC has been engaged into construction of rural roads, small bridges and railway platforms on contract basis for the Government. MCC will have a separate special purpose vehicle (SPV) floated for this venture.

The hydro power project comes under the public private partnership scheme of the Government of MP, where in the private partner builds owns operates and transfers (BOOT) the hydro power plant. The detailed terms of the hydro power project agreement are as follows:

1. The construction of the dam, canals and hydro power plant shall be undertaken by the contractor. The Government of MP will have to acquire land which will submerge on construction of dam and shall rehabilitate the owners of land.
2. MCC shall have right to operate the hydro power project from date of commencement of commercial operations (DCCO) for a period of 20 years and shall transfer the project to Government thereafter. Further, SPV shall be tax exempt for a period of five years from DCCO i.e. FY17-FY21.
3. The power project is of 600 megawatts (MW) shall comprise 4 units of 150 MW each. The estimated cost of project is about INR3, 500 Million to be spent over a period of 4 year(s) the project is estimated to be commercially operational by April 1, 2016 with two units operational on same day and one unit each will be operational on April 1, 2017 and April 1, 2018.
4. Means of finance:

Means of Finance INR Million

Government Aid (To be classified as Equity) 500
Equity 900
Debt 2100

5. Amount if expenditure estimated in various years is as follows:

Debt shall bear a fixed rate of interest of 10% and all interest till DCCO shall be added to the principal. The expected principal along with capitalized interest is expected to be INR2, 400 Million (i.e. INR2100 Million debt plus INR300 Million capitalized interest). The repayment of the same shall be in 12 equated annual installments starting from FY17. Brief projections for the period of FY17 to FY21 are given below:

Developments as on March 31, 2015

The project manager for the SPV made following comments at a press confereee on March 31, 2015:

As you all are aware, we were running bang on schedule till we last met on December 21, 2014. From today we are just left with one more year to complete the project in time. However, the flash floods which struck our dam site on this March 15, 2015 have created havoc in the region. I shall not point out the loss of lives in the region as you all are well aware of those. Our project has also been badly hit due to the same and we have been assessing the damage over the last one week. After analyzing damage, we have made changes in project schedule. Now we will be making only one unit of 150 MW operational on April 1, 2016 and 1 unit each will be added in each of subsequent year(s).

Development as on September 30, 2015

Post the flash floods, lot of environmentalists started raising issues of changes in environment due to construction of large number of dams. A few Public Interest Litigations (PILs) have been filed in various courts.

Honorable High Court of MP on September 27, 2015, banned construction of any dams in the region and banned permissions for new dams till next hearing scheduled on November 30, 2015. MCC in its press release has indicated that they will apply to the higher court on the matter.

After the developments of March 31, 2015, assuming revenues are directly linked to the power production and the EBITDA margins remain intact for the year, as were projected, compute the revised interest coverage ratio dfor FY17 and FY18?

A. FY17: 1.85; FY18: 2.93

B. FY17: 1.80; FY18: 2.78

C. FY17: 0.49; FY18: 0.97

D. FY17: 0.90; FY18: 1.85

Answer: A

NEW QUESTION: 3

HOTSPOT

You have a file server named Server1 that runs Windows Server 2012 R2.

Server1 contains a file share that must be accessed by only a limited number of users.

You need to ensure that if an unauthorized user attempts to access the file share, a custom access-denied message appears, which contains a link to request access to the share. The message must not appear when the unauthorized user attempts to access other shares.

Which two nodes should you configure in File Server Resource Manager?

To answer, select the appropriate two nodes in the answer area.
Hot Area:

Answer:

Explanation:

Explanation/Reference:

* Configure access-denied assistance

To configure access-denied assistance by using File Server Resource Manager

1. Open File Server Resource Manager. In Server Manager, click Tools, and then click File Server Resource Manager.

2. Right-click File Server Resource Manager (Local), and then click Configure Options.

etc.

* To specify a separate access-denied message for a shared folder by using File Server Resource Manager

1. Open File Server Resource Manager. In Server Manager, click Tools, and then click File Server Resource Manager.

2. Expand File Server Resource Manager (Local), and then click Classification Management.

3. Right-click Classification Properties, and then click Set Folder Management Properties.

Etc

Reference: Deploy Access-Denied Assistance (Demonstration Steps)

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